American Central Bancorporation 401(k) Profit Sharing Plan

Participant fee and investment notice (ERISA Section 404)

Plan Participant,

As a participant in the American Central Bancorporation 401(k) Profit Sharing Plan, you are given the responsibility of directing your retirement funds into the various investment options available within the Plan. Your employer is providing you this packet of information to ensure that you are aware of your responsibility in this regard and are aware of the investment options available, including the fees and expenses associated with each. This notice is intended to assist you in comparing the investment options available. This notice provides you with the following key details relating to your retirement plan:

- Fees and expenses
- Investment-related information
- Management of your investment selections

While no action is required, please review these materials carefully and keep this information in mind when managing or monitoring your account. Broadly, the options available in the plan are a variety of investment options offered through The Standard as well as an additional option referred to as the CD Fund. Following you will find general information about the plan, followed by information about the CD Fund, and finally information provided by The Standard regarding investment options offered through The Standard.

Plan Administrator Name & Address
Compensation, Benefits Administration and Management Oversight Committee
c/o American Central Financial Group
3300 Hedley Road
Springfield, IL 62711
217-793-7400

For more information, email questions to 401kadmin@psbank.net

For more information, please refer to https://www.psbank.net/Retirees/. The password is "retirement"

Fees and expenses
If you have a plan account, it may be subject to the following types of fees and expenses:

- Investment fees
- Administrative expenses
- Individual expenses

Investment fees
Investment expenses reflect the operating & management expenses of the investment option. Usually, investment fees are deducted from the investment option's gross assets and reflected in the net asset value, thus reducing the investment return of the fund. Fees can vary among investment options depending on investment strategy and management style. **Investment option expense information is provided in this packet.** It is important to remember fees are just one component to consider when determining which investment options are right for you.

Administrative expenses
The plan sponsor does pay outside service providers for plan administrative services, such as legal, accounting, and recordkeeping. The amount fluctuates each year based on a variety of factors. The plan sponsor may choose to pay these expenses or have them deducted per capita (a specific dollar amount applied to each participant account) against participant accounts. The fees paid annually at present are as follows and apply to all participants:

- Trust Department fees are deducted per capita against participant accounts.
- Audit, Accounting and Legal fees are deducted per capita against participant accounts.
- Any administrative fees assessed by The Standard are explained separately in information provided by The Standard.

The quarterly statement you are provided will contain information on administrative fees that are assessed.

Individual expenses
Individual expenses also apply. These expenses are deducted specifically from your account when the requested action is taken. The following individual expenses are currently applicable to all participants. See information provided by The Standard for any additional fees which may apply.

Fee type	**Fee amount**
Withdrawals (including a transfer funds from The Standard into the “CD Fund”)	$35.00*

* - If distribution proceeds are requested to be sent via overnight mail or wire transfer an additional $30 fee will be applied.

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Department of Labor’s website for an example showing the long-term effect of fees and expenses at https://www.dol.gov/agencies/ebsa/about-ebsa/our-activities/resource-center/publications/understanding-your-retirement-plan-fees. Fees and expenses are only two of the many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

Management of your investment selections
While the information regarding average annual total return and expense information furnished is important for making informed investment decisions, you should carefully review all available information about an investment option prior to directing your retirement savings into that investment option. You should also consider your investment time horizon and the amount of risk you are comfortable taking.

You may visit the Department of Labor's website for general information on investing for retirement.

Directing your investments

In order to understand the basics about directing your retirement funds into your chosen investment option(s) you need to understand a fundamental difference between the CD Fund investment option and the other investment options. The CD Fund is an investment option which utilizes deposits in a financial institution to provide investment earnings. All of the other currently offered investment options under the Plan are facilitated through an agreement with the Standard.

Ongoing Contributions from your paycheck

If you are a participant who will be or is actively contributing from your paycheck, you have the responsibility to direct how the contribution from your paycheck is being invested. In order to facilitate processing, the salary deferral agreement that you complete provides details on how much of your contribution you want directed to the CD Fund option and/or the Standard options. While no reasonable request will be denied, it is requested that you would limit changes in the destination of your ongoing contributions between these two choices (CD Fund vs Standard) to either the beginning of the year or the mid-year, simultaneous to when contribution amounts can be altered.

If you choose to make such changes at the requested time, you can provide the paperwork evidencing the change directly to payroll personnel. If you wish to alter the destination of your ongoing contributions between these two choices (CD Fund vs Standard) at any other time, you should submit your request in writing to 401kadmin@psbank.net.

Whenever you choose to invest your ongoing contributions into one or more of the investment options available with the Standard, you will need to specify how you wish the amount of your contribution allocated among their available options. To access these options, your first enrollment with the Standard must be arranged by the plan administrator as certain paperwork must be submitted. If you are interested in more information about the investment options available or would like to enroll for access to the investment options at the Standard, you may request an enrollment packet by email to 401kadmin@psbank.net. After you have enrolled with the Standard, if at any time you wish to alter your investment elections among the funds available there you may do so 24 hours a day, 7 days a week by signing into your account with your username and password at their website www.standard.com or by calling 1-800-858-5420 during business hours.

IMPORTANT NOTE – making changes in the direction of how future contributions will be invested does nothing to alter how your existing account funds are invested. If you wish to alter the investment option for your already existing account funds, you need to Transfer them.

Transferring your Existing Investment

Once again, the difference between the CD Fund investment option and the other options (i.e. those at the Standard) makes the processing different depending on the circumstances.

To facilitate a transfer of existing funds from the Standard investment option into the CD Fund, you should submit your request in writing to 401kadmin@psbank.net. This involves an administrative process whereby funds are liquidated and sent to the plan administrator. Once the funds are deposited, your funds are considered a part of the CD Fund.

IMPORTANT NOTE – the following restrictions apply to transfers from The Standard investment options to the CD Fund:

- One transfer out during the month of **January each calendar year** may be made to the CD Fund option. This transfer **may include** funds from the Guaranteed Return Account.
- One additional transfer out at another point during the calendar year may be made to the CD Fund option. This transfer **may not include** funds from the Guaranteed Return Account, or any funds transferred from the Guaranteed Return Account within the prior 90 days.

In order to facilitate a transfer of existing funds from the CD Fund into the Standard investment option, you should submit your request in writing to 401kadmin@psbank.net. You first must have an account established at the Standard. While no reasonable request will be denied, it is requested that you limit transfers to once a month. CD Fund interest is credited as of the last day of each month. No interest is credited in the month of the transfer.

Regarding your funds already at The Standard, if at any time you wish to transfer those existing funds among the other fund options offered through The Standard you may do by signing into your account with your username and password at their website www.standard.com or by calling 1-800-858-5420 during business hours.

CD Fund Investment information

The CD Fund (the "fund") is a fund that invests in deposits at the subsidiary bank(s) of the American Central Financial Group. At present there is one subsidiary bank, Prairie State Bank & Trust. This fund allows participants the opportunity to invest a portion of their retirement savings into bank deposits. The fund achieves a return by investing primarily in time deposits. A portion of the assets of the fund are maintained as transaction deposits to allow for day-to-day needs. The amount of funds in this deposit account can impact the overall return of the Fund.

FDIC insurance and its related limits apply to the Fund. The FDIC per depositor per bank limit is currently $250,000. Interest is credited monthly, only to accounts with a balance as of month end.

	Average Annualized Total Return provided as of 12/31/2023				**Total Operating expense 2023**	
Name/Type of Option	**1 year**	**5 year**	**10 year**		**As a %**	**Per $1000**
Prairie State Bank & Trust Certificates of Deposit	2.31%	2.42%	3.71		0.01 [A]	$0.11 [A]
5-Year CD: National Rate of Banks [B]	*1.35%*	*0.78%*	*0.81%*			

A - represents a $75 monthly fee charged to the fund.

B **-** Measures the "national rate" as the average of rates paid by all insured depository institutions and credit unions for which data is available, with rates weighted by each institution's share of domestic deposits. Data available from the Federal Reserve Economic Data website at https://fred.stlouisfed.org/series/NDR60MCD

The remaining pages of this packet consists of information specific to the American Central Bancorporation 401k Profit Sharing Plan that was prepared by The Standard and refers to investment options specifically available through The Standard.

Fee Disclosure
American Central Bancorporation 401(k) PS Plan
As of January 22, 2024

About This Information

Retirement plan sponsors are required by the Department of Labor to disclose the fees related to your plan. This document provides the required information.

Section One contains information covering your participation in the plan and plan-level fees that may be charged to your account. Section Two contains comparative fee and performance information for each investment option provided in your plan. If you have any questions about this information, you can either call 800.858.5420 to speak to a customer representative or talk to your plan administrator.

Section One - Participation and Plan-Level Fees

General Plan Information

Investment Instructions: To direct or make changes to how your account will be invested among the plan's designated investment options. If your plan offers the service, you can enroll or make changes to your directives online at **www.standard.com/retirement**. You may direct the investment of all funds held in your plan account.

Limitations on Instructions: You may give investment instructions on any day the New York Stock Exchange is open for business. Certain restrictions on trading may apply depending on the investment option. Many investment options, such as mutual funds, impose restrictions on frequent trading. The plan is not intended to facilitate frequent trades among investment options or provide “day trading” opportunities. Short-term trading adversely affects the plan’s operations and increases the expenses of both the plan and the investment options. The Standard’s agreements with our mutual fund alliance partners require us to adhere to trading rules mutually-agreed upon by Standard and the fund company. Section Two below provides more information on these restrictions.

The Standard’s Frequent Trading Restriction Procedures: In reviewing for frequent trading, Standard performs a weekly review of participant-directed transactions in order to identify participants who have more than one round-trip during a 90-day period (a “frequent trader”). If a participant has been identified as a frequent trader, a warning letter is sent to the participant. If frequent trading activity continues, the participant’s ability to trade via the participant website and the interactive voice response system will be suspended for 90 days. During this period, the participant will be required to submit written requests to trade. Each request will be evaluated, and executed only if it complies with frequent trading rules. After 90 days, the participant’s privileges are reinstated. If the participant has a subsequent violation, their trading privileges will be suspended indefinitely and they will be required to submit written requests to trade.

Certain mutual fund companies require us to follow different parameters. For specific details please call your customer representative at 800.858.5420 or your plan administrator.

Voting and Other Rights: Standard Insurance Company, as issuer of the group annuity contract that holds plan assets, exercises any voting or other rights associated with the investments held in your plan account.

Designated Investment Options: The plan provides designated investment options into which you can direct the investment of your account. The chart shown in Section Two of this notice lists the options and provides various information about them.

Designated Investment Manager: StanCorp Investment Advisers, Inc. is a designated investment manager with respect to assets held on The Standard’s recordkeeping platform.

Investment Specific Transfer Limitations: Transfer restrictions may exist for transfers out of ML Guaranteed Return Account to any competing investment option. Currently this plan has no competing investment options.

Plan Administrative, Investment Advisory and Individual Plan Fees

There are certain fees and expenses associated with your plan, such as recordkeeping, compliance, consulting and accounting. Unless the plan sponsor, which is typically your employer, elects to pay some or all of those expenses, they will be paid from the plan assets, which will affect your account balance. The cost for these services fluctuates each year based on a variety of factors. Generally, most of The Standard's fees are reflected in the total annual operating expenses of each investment option and are shown below with each investment option in Section Two. The fees shown in the Plan Administrative Fees Table are fees that are not part of the total annual operating expenses.

Other services may be provided periodically to the plan as necessary for consulting, compliance and custodial services. To the extent these expenses are not charged against forfeitures or paid by the employer, or reimbursed by a third party, the plan may charge these expenses against participant accounts.

Annual Plan Administrative Fees

Fee Name	Fee Amount
Plan Administrative Fees (including applicable recordkeeping, accounting, compliance and consulting services. The fees reflect an annual amount deduction proportionally on a quarterly basis)	None

Please refer to the end of this document for more details.

Individual Fees

The plan may also impose specific charges against individual participant accounts for certain transactions. These charges may arise based on your use of a feature available under the plan (such as taking a distribution or for processing a qualified domestic relations order in case of a divorce).

Additionally, buying or selling some investments may result in charges to your individual account, such as redemption fees. The Section Two charts below provide information on these investment charges.

Fee Name	Fee Amount
Paper Distribution	$35.00 per event
Paper Distributions upon Death/ Disability/ Retirement	$35.00 per event
Paper Loan	$200.00 per event
Paperless Distribution	$35.00 per event
Paperless Distributions upon Death/ Disability/ Retirement	$35.00 per event
Paperless Loan	$100.00 per event

Section Two—Comparative Fee and Performance Information

This section illustrates the performance of investment options and shows how these options have performed over time. Including all funds in comparative tables allows you to compare them with appropriate benchmarks for the same time periods. If you would like additional information about the investment options, you can go to the website below. You may also call a customer service representative at 800.858.5420 for a free paper copy of the information available on the website.

The tables below show, for the Variable Return Investments, the Total Annual Operating Expenses of each option and The Standard's fees that are reflected in the investment's Total Annual Operating Expenses. Total Annual Operating Expenses are expenses that reduce the rate of return of the investment option. Where applicable, amounts shown in the column for The Standard's Asset Based fee include a credit for payments that fund companies pay to The Standard. For Fixed Return Investments, the tables focus on the performance of the investment option. The tables also show shareholder-type fees, which are in addition to the Total Annual Operating Expenses. You may not be charged some of these shareholder-type fees, depending on the fund companies' policies with respect to qualified plans and your individual circumstances. In addition, mutual fund companies may make revenue-sharing payments in the form of asset based fees, which are collected for the benefit of your plan. These revenue-sharing payments may be applied to reduce the fees and expenses associated with your plan (whether the plan sponsor is billed for the services, or the amount is deducted from plan assets) and/or plan pricing, which includes The Standard's fees. Any revenue-sharing payments may also be allocated among participants. The amount of revenue-sharing payments differs among the mutual funds. Information about an option's principal risks and revenue-sharing as well as other important information is available in Personal Savings Center by visiting www.standard.com/retirement and selecting performance from the top menu bar.

To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments can help you achieve a favorable rate of return while minimizing your overall risk of losing money.

Variable Return Investments

This Variable Return Investment Table focuses on the performance and costs of investment options that do not have a fixed or stated rate of return. The table below shows how these options have performed over time and allows you to compare them with an appropriate benchmark for the same time periods. Past performance does not guarantee how the investment option will perform in the future. Your investment in these options could lose money. Information about the principal risks of each option is available on the website.

VARIABLE RETURN INVESTMENTS													
Name/ Type of Option	Average Annualized Total Return provided as of 12/31/23				Benchmark				Mutual Fund Expenses	The Standard's Asset Based Fee[1]	Total Operating Expenses		*Shareholder Type Fees
	1yr.	5yr.	10yr.	Since Inception	1yr.	5yr.	10yr.	Since Inception			As a %	Per $1,000	
Bond													
Metro West Ttl Rtn Bd Admin/Intermediate Bond	5.64%	0.89%	1.50%	2.91%	6.17%	1.44%	2.08%	2.73%	0.78%	0.47%	1.250 0%	$12.50	
					BarCap US Universal TR USD								
Vanguard LgTrm InvGr Fd Adm/Long-Term Bond	9.38%	2.06%	3.85%	5.66%	7.13%	1.12%	3.22%	5.30%	0.12%	0.47%	0.590 0%	$5.90	
					BarCap US Govt/Credit Long TR USD								

VARIABLE RETURN INVESTMENTS													
Name/ Type of Option	**Average Annualized Total Return provided as of 12/31/23**				**Benchmark**				**Mutual Fund Expenses**	**The Standard's Asset Based Fee[1]**	**Total Operating Expenses**		***Shareholder Type Fees**
	1yr.	5yr.	10yr.	Since Inception	1yr.	5yr.	10yr.	Since Inception			As a %	Per $1,000	
Large Cap													
Invesco Comstock Fund R5/Large Cap Value	12.59%	13.76%	9.25%	11.92%	11.46% Russell 1000 Value TR	10.91%	8.40%	10.98%	0.52%	0.47%	0.9900%	$9.90	
Schwb Fndmntl US Lg Co Idx/Large Cap Value	18.15%	15.29%	10.85%	9.41%	11.46% Russell 1000 Value TR	10.91%	8.40%	6.80%	0.25%	0.47%	0.7200%	$7.20	
T.Rowe Price Large Cap Value/Large Cap Value[2,3,4]	12.49%	12.80%	9.52%	9.98%	11.46% Russell 1000 Value TR	10.91%	8.40%	—	0.35%	0.47%	0.8235%	$8.17	
Securian AM S&P 500 Index/Large Cap Blend[3,4]	26.23%	15.63%	11.97%	10.16%	26.29% S&P 500 TR	15.69%	12.03%	—	0.02%	0.47%	0.4902%	$4.90	
JPMorgan Large Cap Growth/Large Cap Growth[3,4]	34.95%	21.25%	15.75%	15.61%	42.68% Russell 1000 Growth TR	19.50%	14.86%	—	0.32%	0.47%	0.7932%	$7.90	
Small/Mid Cap													
Vanguard Extended Mkt Idx Adm/Mid-Cap Blend	25.38%	11.91%	8.54%	8.21%	17.23% Russell Mid Cap TR USD	12.68%	9.42%	9.06%	0.06%	0.47%	0.5300%	$5.30	
Janus Henderson Small Cap Val/Small Cap[3,4]	13.27%	8.06%	6.98%	9.01%	14.65% Russell 2000 Value TR	10.00%	6.76%	—	0.63%	0.47%	1.1063%	$11.01	
Vanguard Sm-Cap Val Ind Adm/Small Cap	15.99%	11.85%	8.49%	12.05%	14.65% Russell 2000 Value TR	10.00%	6.76%	10.46%	0.07%	0.47%	0.5400%	$5.40	
Vanguard Sm-Cap Gro Ind Adm/Small Cap	21.41%	10.54%	7.86%	11.36%	18.66% Russell 2000 Growth TR	9.22%	7.16%	10.86%	0.07%	0.47%	0.5400%	$5.40	

VARIABLE RETURN INVESTMENTS													
Name/ Type of Option	Average Annualized Total Return provided as of 12/31/23				Benchmark				Mutual Fund Expenses	The Standard's Asset Based Fee[1]	Total Operating Expenses		*Shareholder Type Fees
	1yr.	5yr.	10yr.	Since Inception	1yr.	5yr.	10yr.	Since Inception			As a %	Per $1,000	
International Stock													
DFA International Value Port/Foreign[2]	17.79%	8.84%	4.15%	6.19%	17.30%	6.34%	2.92%	—	0.28%	0.47%	0.7478%	$7.28	
					MSCI ACWI Ex USA Value NR USD								
ClearBridge Intl Gr A/Foreign[2]	14.00%	8.69%	6.69%	11.10%	14.03%	7.49%	4.55%	7.91%	1.06%	0.47%	1.5276%	$15.06	
					MSCI ACWI Ex USA Growth NR USD								
Other													
Vanguard LifeStrategy Cons Gro/Moderately Conservative Alloc[2]	12.48%	5.52%	4.77%	6.41%	10.89%	5.55%	4.50%	—	0.12%	0.47%	0.5894%	$5.84	
					Morningstar Moderately Cons Target Risk								
Vanguard LifeStrategy Mod Gro/Balanced[2]	15.49%	7.68%	6.09%	7.31%	13.22%	7.38%	5.72%	—	0.13%	0.47%	0.5991%	$5.91	
					Morningstar Moderate Target Risk								
Invesco Equity and Income R5/Moderately Aggresive Alloc	10.33%	9.95%	7.18%	9.04%	15.98%	9.30%	6.92%	8.72%	0.48%	0.47%	0.9500%	$9.50	
					Morningstar Moderately Aggr Target Risk								
Vanguard LifeStrategy Growth/Moderately Aggresive Alloc[2]	18.55%	9.83%	7.36%	7.98%	15.98%	9.30%	6.92%	—	0.14%	0.47%	0.6090%	$6.00	
					Morningstar Moderately Aggr Target Risk								

Values are rounded to the nearest ten thousandth.

*This table shows the fees elected by the fund. You may not be charged this full amount depending on individual circumstances.

The Standards Asset Fee includes fees for consulting and an annual recordkeeping fee of .25%. Any concessions, such as revenue sharing payments from mutual funds, will be deducted from the recordkeeping fee.

In providing this information, The Standard makes no representation as to the completeness and accuracy of the current disclosure materials of the issuer of designated investment options or information replicated from such materials.

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Department of Labor's website for an example showing the long-term cumulative effect of fees and expenses at https://www.dol.gov/sites/default/files/ebsa/about-ebsa/our-activities/resource-center/publications/a-look-at-401k-plan-fees.pdf. Fees and expenses are only one of many factors you should consider when making your investment decision. Consideration should also be given to whether investment decisions, combined with your other investments held outside the plan, will help you achieve your financial goals.

If you need additional information about your investment options, you may call a customer service representative at 800.858.5420. You may also find information by logging into Personal Savings Center from www.standard.com/retirement.

[1]As noted above, your Administrative fees vary based on the total amount of assets in the Plan. Following are the table(s) of applicable asset-based rates:

[2] We pass all revenue sharing back to the end investor by reducing the total operating expense for the option in direct relation to revenue sharing, including in some instances foreign tax credits, we receive.

[3] This separate account is a managed account advised by Securian Asset Management, Inc. (previously known as Advantus Capital Management, Inc.), a Securian Financial Group, Inc. subsidiary.

[4] This separate account is a managed account advised by Securian Asset Management, Inc. (previously known as Advantus Capital Management, Inc.), a Securian Financial Group, Inc. subsidiary. Securian Asset Management, Inc. has, in turn, hired a sub-advisor to advise the separate account.

Please visit Personal Savings Center at www.standard.com/retirement for a glossary of investment terms relevant to the investment options under this plan.

This glossary is intended to help you better understand your options.